



corporate profile

February 2012

Rexam is a leading global consumer packaging company. We are a leading global beverage can maker and one of the global leaders in rigid plastic packaging. We provide packaging solutions for many of the world's most famous brands.

This profile is updated regularly and is only available from the Rexam corporate website: www.rexam.com.

overview

“We are an international consumer packaging company with operations in Europe, Asia and the Americas. We provide packaging solutions for the beverage, food, healthcare, closures and personal care markets...”

Rexam is a leading global consumer packaging company. We are a leading global beverage can maker and one of the global leaders in rigid plastic packaging.

Our vision is to be the best global packaging company. This means balancing profitable revenue growth, cash generation and the appropriate risk profile for the Group to deliver an improving return on capital employed and a steady increase in profits year on year. We are business partners to some of the world's most famous and successful consumer brands as well as young, entrepreneurial start-ups.

We offer a broad range of packaging services and solutions for different industries, using different materials and technologies.

We employ some 19,000 people in 25 countries.

For further information, visit Rexam's website at www.rexam.com.

Rexam Board and Company Secretary

Sir Peter Ellwood Chairman

Stuart Chambers Chairman Designate

Noreen Doyle Non Executive Director

John Langston Non Executive Director

Wolfgang K Meusburger Non Executive Director

Jean-Pierre Rodier Non Executive Director

Leo Oosterveer Non Executive Director

Graham Chipchase Chief Executive

David Robbie Finance Director

David Gibson Company Secretary

Rexam PLC

Registered in England and Wales number 191285

Registered Office

4 Millbank, London, SW1P 3XR, United Kingdom

“We use our market knowledge to develop an understanding of our customers’ products, markets, supply chain, production operations and values. This ensures that we don’t just produce packaging but develop solutions that will enhance their brands...”

We serve a number of market segments:

- Beverages
- Healthcare
- Personal Care
- Food

For the beverages market we manufacture cans, making approximately 60 billion cans each year.

In Healthcare, we manufacture a range of solutions to protect and deliver pharmaceuticals. This includes delivery devices such as insulin pens, asthma inhalers and pumps as well as regulatory compliant bottles and closures.

For the Personal Care market, our large portfolio of dispensing systems includes samplers, lotion pumps, fragrance pumps and foam pumps. We also manufacture plastic packaging solutions for beauty customers worldwide, with leading global positions in spray samplers, lipstick cases, fragrance closures, compacts, mascaras and fine-mist pumps.

Group structure

Our principal business operations are Beverage Cans and Plastic Packaging. In all, we have over 70 manufacturing facilities in 25 countries in Europe, North and South America and the Asia Pacific rim.

80% of our sales come from Beverage Can Packaging.

our businesses

Although our businesses are diverse when it comes to manufacturing technologies, they are bound together by the common understanding of the role packaging plays in bringing brands to the consumer.

beverage cans

Beverage Can Europe & Asia

Rexam is the leading beverage can manufacturer in Europe. We have plants in various European locations including Denmark, Germany, Ireland, Russia, Spain, Sweden, Turkey and the UK.

We also have plants in Egypt and China and joint ventures in South Korea and India.

Beverage Can North America

Rexam is the No. 3 beverage can maker in the USA. We have plants located across the United States close to where our customers do business. We also have a plant in Mexico and a joint venture in Guatemala

Beverage Can South America

Rexam is the leading manufacturer of beverage cans and can ends in South America.

Our plants are strategically positioned across the continent to provide our customers with what they need, when they need it. We have plants in Brazil, Argentina and Chile.

“We have used Rexam for other products and their quality has always been excellent, their service is wonderful and they are well respected in the industry.”

Tony J Varni,
Noah's Spring Water



plastic packaging

Rexam manufactures plastic packaging solutions for a wide range of end uses. The business is structured as follows:

- Healthcare: Pharma, Primary, Prescription
- Personal Care: Cosmetics, Toiletries, Household care
- Food Containers
- Rexam Plastic Packaging Asia: which manufactures key products from our range for the domestic and export markets

Healthcare

Rexam manufactures plastic packaging solutions in Europe and the US for pharmaceutical customers worldwide. These include devices such as advanced asthma inhalers, pumps and valves for pharmaceutical applications, eye droppers and nasal sprays, as well as tablet dispensers.

In addition, Rexam provides complete custom packaging systems for healthcare – container, closure and other integral components. We also offer a wide range of other services, including R&D, the stage gate product development process and decorating.

We draw upon worldwide technologies to bring our customers state of the art packaging systems and opportunities for global sourcing.

Rexam also provides pharmacists with superior state of the art prescriptionware, offering regulatory compliant products.

We also have a complete line of automated pharmacy prescriptionware, for use in the mail order, central processing, unit of use and repackaging industries.

“Packaging is an integral element of a beauty product’s brand status”



Personal care

Cosmetics

We have a large product portfolio including leading samplers, lotion pumps, fragrance pumps and complete packages. We are the world leader in foam pumps and lipsticks mechanisms. We also supply make up compacts and mascaras. We offer a unique range of technologies for innovative cosmetic solutions for fragrance, facial care, samplers and colour cosmetics.

Toiletries

We are the world leader in foam pumps and we are a leading full service injection moulder of precision plastic components and assemblies for the toiletries market such as deodorant, razor trays and wet wipe packagings. Our global development capabilities enable us to shape consumer experience for applications including body, hair, oral, baby and sun care, deodorant, shaving and personal hygiene.

Household care

We provide our customers with comprehensive custom manufacturing services, including extensive product design and finishing services such as packaging assembly and decoration to supply the household care market with closures for laundry care and air fresheners. Our engineering expertise opens doors to a wealth of household care solutions for laundry, air, dish and surface care.

Food Containers

We develop and manufacture high barrier rigid plastic containers for ambient shelf stable foods in the US and Europe. Products include multi layer high barrier bowls and trays for foods such as baby food, ready meals, fruits and vegetables, soups, sauces, snacks and pet foods.

“Packaging tailored to our customers’ needs.”



financial overview

Consolidated income statement

	2010	2009	2008	2007	2006
	restated	restated	restated	restated	restated
	£m	£m	£m	£m	£m
Continuing operations					
Sales	4,619	4,533	4,254	3,423	3,199
Underlying operating expenses	(4,106)	(4,115)	(3,831)	(3,097)	(2,844)
Underlying operating profit	513	418	423	326	355
Underlying share of post tax profits of associates	5	2	2	–	1
Retirement benefit obligations net finance cost	(15)	(31)	(7)	(14)	(22)
Underlying net interest expense	(113)	(131)	(132)	(94)	(90)
Underlying profit before tax	390	258	286	218	244
Exceptional and other items ¹	(52)	(124)	(65)	22	6
Profit before tax	338	134	221	240	250
Tax	(102)	(44)	(62)	(78)	(67)
Profit for the financial year	236	90	159	162	183
Discontinued operations					
Profit/(loss) for the financial year	(112)	(119)	12	78	40
Total profit for the financial year	124	(29)	171	240	223

1 Other items comprise the amortisation of certain acquired intangible assets and fair value changes on financing derivatives.

For a full explanation of restatements, please consult our Annual Report.

financial overview

Consolidated balance sheet

	2010	2009	2008	2007	2006
	£m	£m	£m	£m	£m
Goodwill and other intangible assets	2,231	2,481	2,949	2,216	1,532
Property, plant and equipment	1,571	1,723	1,982	1,310	1,190
Retirement benefit obligations (net of tax)	(317)	(279)	(170)	(128)	(365)
Other net assets/(liabilities)	524	225	16	(3)	64
Underlying net assets	4,009	4,150	4,777	3,395	2,421
Shareholders' equity	2,322	2,320	2,174	1,831	1,247
Minority interests	3	2	2	2	2
Total equity	2,325	2,322	2,176	1,833	1,249
Net borrowings	1,684	1,828	2,601	1,562	1,172
Capital employed	4,009	4,150	4,777	3,395	2,421

Statistics

Underlying return on sales ²	%	11.1	9.2	9.9	9.5	11.1
Underlying earnings per share ^{2,6}	Pence	31.4	23.0	27.7	22.4	29.7
Basic earnings per share ^{3,6}	Pence	27.1	11.4	22.2	23.5	29.0
Dividends per ordinary share ^{4,6}	Pence	12.0	8.0	18.7	17.8	16.9
Interest cover ^{3,5}	Times	4.5	3.2	3.2	3.5	3.9
Free cash flow	£m	316	290	(128)	24	173
Capital expenditure (gross)	£m	206	184	389	311	214
Return on net assets ⁷	%	27.0	22.1	27.5	30.3	37.4
Return on capital employed ⁸	%	12.3	9.5	11.0	11.9	15.6
Gearing	%	72	79	120	85	94
Average number of employees ³	Number	19,600	20,700	22,500	21,100	19,700

1 Other items comprise the amortisation of certain acquired intangible assets and fair value changes on financing derivatives.

2 Based on continuing operations before exceptional and other items.

3 Based on continuing operations.

4 Includes proposed final dividends.

5 Based on underlying operating profit from continuing operations and underlying net interest expense from continuing operations.

6 Underlying operating profit from total operations (excluding Glass, sold in 2007) plus share of associates profit after tax divided by the average of opening and closing shareholders' equity after adding back retirement benefit obligations (net of tax) and net borrowings and excluding goodwill and certain acquired intangible assets.

7 Underlying operating profit from total operations (excluding Glass, sold in 2007) plus share of associates profit after tax divided by the average of opening and closing shareholders' equity after adding back retirement benefit obligations (net of tax) and net borrowings.

For a full explanation of restatements, please consult our Annual Report.

financial calendar

2011	Event
23 February	Announcement of 2010 full year results
5 May	Announcement of 1st Interim Management Statement
5 May	Annual General Meeting
11 May	Ex-dividend date for 2010 final dividend
13 May	Record date for 2010 final dividend
7 June	Proposed payment date for 2010 final dividend
3 August	Announcement of 2011 half year results
7 September	Ex-dividend for 2011 interim dividend
9 September	Record date for 2011 interim dividend
4 October	Proposed payment date for 2011 interim dividend
17 November	Announcement of 2nd Interim Management Statement
31 December	Financial year end

These are provisional dates and are subject to change.

shareholder information

Ordinary shares

Rexam ordinary shares are listed on the London Stock Exchange and are part of the FTSE 100 index.

Code: REX.L

Sector: General Industrials

Currency: British pence

Security type: UK equity

Share Registrar

Equiniti Limited,

Aspect House, Spencer Road

Lancing, West Sussex,

BN99 6DA

Phone: 0800 169 6946* (UK holders)

Phone: +44 121 415 7008 (Overseas holders)

Website: www.shareview.co.uk

*Calls to this number are free of charge if dialled from a BT landline. Other telephone provider costs may vary.

American Depositary Receipts (ADR)

Rexam has an American Depositary Receipts (ADR) programme for which The Bank of New York Mellon acts as Depositary and transfer agent. One ADR equates to five Rexam ordinary shares which trade as a level 1 ADR Over-the-Counter Program on OTCQX International Premier under the symbol REXMY. Trading data can be viewed at www.otcqx.com and www.otcmartets.com.

All enquiries on ADR holdings should be made to:

BNY Mellon, Shareowner Services,
P O Box 358516, Pittsburgh, PA 15252-8516

Phone: +1 201 680 6825;

1 888 BNY ADRS (toll free within the US)

Email: shrrelations@bnymellon.com

Website: www.adrbnymellon.com

“Innovative products that
are safe, reliable and easy
to use.”



board of directors

Non Executive Directors

Sir Peter Ellwood

Chairman

Appointed to the Board as an independent non-executive director in February 2008. He became Chairman of the Company on 1 May 2008. He joined Rexam from ICI where he was Chairman and, prior to that, he was Group Chief Executive of Lloyds TSB Group plc. He is a member of the Supervisory Board of Akzo Nobel NV.

Stuart Chambers

Chairman Designate

Appointed to the Board as Chairman Designate and independent non-executive director in February 2011. He will become Chairman of the Company on 22 February 2011. He is also a non executive director of Tesco PLC, The Manchester Airport Group PLC and Smiths Group plc. Until 2009 He was Chief Executive of NSG Group, the Tokyo based global glass company which acquired Pilkington PLC in 2006 (where he was Chief Executive). Prior to the glass industry, Stuart held a number of senior positions at Mars, Inc., having previously spent 10 years in a variety of European roles at Royal Dutch Shell plc.

Noreen Doyle

Non Executive Director

Appointed to the Board in March 2006. She is also a non-executive director of Credit Suisse Group, Newmont Mining (NYSE) and QinetiQ, and a member of the Advisory Panels for the Macquarie European Infrastructure Fund and the Macquarie Renaissance Infrastructure Fund. She joined the European Bank for Reconstruction & Development in 1992 and was First Vice President from 2001 until her retirement in 2005. She has also held a number of senior positions at Bankers Trust Company in London, New York and Houston.

John Langston

Non Executive Director

Appointed to the Rexam Board in October 2008. He has proven international, commercial and financial experience and was formerly Finance Director of Smiths Group plc having been a member of the Board of Smiths Group since 2000. He has also held a number of senior commercial positions at Smiths Group as Group Managing Director of the Speciality Engineering division and, prior to that, the Detection and Sealing Solutions divisions. From 1993, he held senior positions at TI Group plc, joining the Board of TI Group in 1998, until TI Group merged with Smiths Group in 2000.

Wolfgang K Meusburger

Non Executive Director

Appointed to the Board in December 2006. He has held senior positions for Mars Group, Unilever and Schöller Holding, and from 1996 to 2001 was the CEO of Tchibo, the food and retail group. He sits on the board of a number of international consumer goods companies based in Europe and an educational facility in Switzerland. He also acts as an advisor on management issues and business development and is Chairman of Kägi Söhne AG and Kaffee Partner GmbH, and of the non executive board of Schoellershammer. His non executive directorships include BS Group, CCT Reig Group and Chiquita Fruit Bar

Jean-Pierre Rodier

Non Executive Director

Appointed to the Board in June 2006. He is currently an advisor to Corporate Value Associates. He was previously Chairman of Enterprises et Personnel and an associate with Mediobanca Banca Di Credito Finanziario. From 1994-2003, he was Chairman and Chief Executive of Pechiney, the international aluminium and packaging group. Prior to this he was Chief Executive of Union Minière, a Belgian subsidiary of the Group Suez, and Chairman and Chief Executive of MetalEurop France.

Non Executive Directors

Leo Oosterveer

Non Executive Director

Appointed to the Rexam Board in September 2011. He is a strong operational leader with a proven track record in marketing and sales. His global management experience will be a great asset to the Board and to Rexam. He is currently Executive VP of Food Solutions at Unilever, one of the world's leading suppliers of fast moving consumer goods. He has been with Unilever for most of his career. From 2002 to 2006 he was chairman/CEO of Unilever in Thailand and Indochina.

Executive Directors

Graham Chipchase

Chief Executive

Graham Chipchase joined Rexam in February 2003 as Finance Director and member of the Board. In October 2005 he moved to an operational role as Rexam's Group Director Plastic Packaging. In January 2010 he became Rexam's Chief Executive. Born 1963.

David Robbie

Finance Director

Appointed to the Board as Finance Director in October 2005. He joined Rexam from Royal P&O Nedlloyd where he was Chief Financial Officer and a member of the board. He has also held similar financial positions in both CMG and Invensys. He is a trustee of Aldeburgh Music. Born 1963.

Before contacting the investor relations team at Rexam, please remember you can use the www.rexam.com website to:

- check the FAQs section for answers to commonly asked questions
- register to get free email news from Rexam
- download or view online the latest annual report
- review and download the latest results announcement and presentation
- check the dividend payment dates
- contact Equiniti for questions related to your shareholding
- contact BNY Mellon for questions related to American Depositary Receipts

contacts

Share Registrar

Equiniti Limited
Aspect House, Spencer Road
Lancing, West Sussex
BN99 6DA
Phone: 0800 169 6946* (UK holders)
Phone: +44 121 415 7008 (Overseas holders)
Website: www.shareview.co.uk

*Calls to this number are free of charge when dialled from a BT landline. Other telephone provider costs may vary.

Registered ADR holder account enquiries

BNY Mellon, Shareowner Services
PO Box 358516, Pittsburgh, PA 15252-8516
Phone: + 1 201 680 6825;
1 888 BNY ADRS (toll free within the US)
Email: shrrelations@bnymellon.com
Website: www.adrbnymellon.com

Contact details for the Company Secretary

Email: company.secretary@rexam.com
Phone: +44 (0)20 7227 4100
Fax: +44 (0)20 7227 4109
Post: Company Secretary, Rexam PLC,
4 Millbank, London, SW1P 3XR, United Kingdom

Contact details for the investor relations team

Email: investor.relations@rexam.com
Phone: +44 (0)20 7227 4100
Fax: +44 (0)20 7227 4109
Post: Investor Relations, Rexam PLC, 4 Millbank,
London, SW1P 3XR, United Kingdom